

Advanced Materials: Investment Trends and Opportunities for the global industry demands

Fouzia Hannour, Amine Jalal

Qatar Free Zones Authority, P.O. Box 258, Doha, Qatar

Fhannour@qfz.gov.qa

Abstract (Calibri 12)

The advanced materials industry is known for being a key sector for economic development. The global Advanced Material market is expected to reach 1.98 trillion dollars by 2024 (1.3T \$ in 2016, 5% CAGR), while 60% of the market share will be in Asia [1]. Furthermore, the sector has gathered \$3.5Bn of investment globally during the period 2018-2020, leading companies to include advanced materials into their strategic plans including as an enabler of sustainability solution [2].

With a focus on industrials, logistics, emerging technology and maritime sectors, materials remain a sector of importance for the Qatar economy as a mean of further diversification. With this purpose, the Qatar Free Zones can offer outstanding opportunities and benefits for business seeking to establish operations and expand regionally and globally providing quality infrastructure, a skilled workforce 100% foreign ownership, access to investment funds, an innovation ecosystem tax exemptions, reliable and cost attractive energy supply and partnership opportunities with Qatari and foreign entities.

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References

- [1] Disruptive technologies report, McKinsey & Co., 2020
- [2] World Materials Forum, August 2020